

**BULACAN AGRICULTURAL STATE COLLEGE**  
**CONSOLIDATED STATEMENT OF GOVERNMENT EQUITY**  
**For the Quarter Ended September 30, 2014**  
**Fund 101, 161 & 164**

Government Equity, January 1, 2014		₱ 88,350,333.40
Retained Operating Surplus		
Current Operations	20,343,412.21	
Loss on Sale of Disposed Assets	<u>(787,564.58)</u>	<u>19,555,847.63</u>
Government Equity, September 30, 2014		<u><u>₱ 107,906,181.03</u></u>