

**BULACAN AGRICULTURAL STATE COLLEGE**  
**CONSOLIDATED STATEMENT OF GOVERNMENT EQUITY**  
**For the Quarter Ended June 30, 2014**  
**Fund 101, 161 & 164**

Government Equity, January 1, 2014		₱ 88,486,796.35
Retained Operating Surplus		
Current Operations	12,480,321.73	
Loss on Sale of Disposed Assets	(216,745.97)	
Bad Debts	(10,824.63)	
	<u>12,252,751.13</u>	
Government Equity, June 30, 2014		<u><u>₱ 100,739,547.48</u></u>