

**BULACAN AGRICULTURAL STATE COLLEGE**  
**CONSOLIDATED STATEMENT OF GOVERNMENT EQUITY**  
**For the Quarter Ended June, 2012**  
**Fund 101, 161 & 164**

Government Equity, January 1, 2012		₱ 43,342,958.13
Retained Operating Surplus		
Current Operations	3,859,846.48	
Loss on Sale of disposed Assets	(216,391.90)	
Prior Years Adjustment	2,331,383.29	5,974,837.87
Government Equity, June 30, 2012		<b>₱ 49,317,796.00</b>